

Alternative Performance Measures - related to Profit and Loss	Q3 2022	Q2 2022	Q1 2022	Q4 2021	Q3 2021	FY 2021
EBITDA and Operating margin						
EBITDA, operating profit before depreciation and amortization of tangible and intangible assets. EBITDA is a relevant measure to get an understanding of earnings before investments in fixed assets.						
Operating profit, sek m	607	603	393	326	354	1 361
Depreciation and amortization, sek m	15	15	14	12	12	49
EBITA, sek m	622	618	407	338	366	1 410
Depreciation and amortization, sek m	126	121	119	110	108	425
EBITDA, sek m	747	739	526	448	474	1 835
EBITDA, Rolling 12 months, sek m	2 461	2 187	1 983	1 835	1 753	1 835
Operating margin, operating profit in relation to net sales. Operating margin is a profitable measures relevant to follow the profitability.						
Net sales, sek m	5 979	5 938	4 903	4 271	4 341	16 905
Operating margin, %	10,1	10,2	8,0	7,6	8,2	8,0
Profit per share						
Net profit in relation to average number of shares before and after dilution. The purpose with the measures is to show the shareholders part of the net profit.						
Net profit attributable the parent company's shareholders, sek m	425	409	270	250	247	979
Average number of outstanding shares before dilution, thousand	380 469	380 469	380 469	380 254	380 183	380 254
Average number of outstanding shares after dilution, thousand	382 304	382 304	382 304	382 304	382 304	382 304
Profit per share before dilution, sek	1,12	1,07	0,71	0,66	0,65	2,58
Profit per share after dilution, sek	1,12	1,07	0,71	0,65	0,65	2,56

Alternative Performance Measures - related to Balance Sheet	Q3 2022	Q2 2022	Q1 2022	Q4 2021	Q3 2021	FY 2021
Equity ratio						
Total equity at the end of the period in relation to balance sheet total						
Equity, sek m	6 474	5 913	5 743	5 266	4 950	5 266
Balance sheet total, sek m	20 888	19 256	17 427	15 300	13 771	15 300
Equity ratio, %	31,0	30,7	33,0	34,4	35,9	34,4
Equity per share						
Total equity at the end of the period in relation to average number of shares before and after dilution.						
Total equity, sek m	6 474	5 913	5 743	5 266	4 950	5 266
Compensation from participants in call option programme 2021-2024 (1 835 090 shares of 165,60 sek), sek m	304	304	304	304	304	304
Adjusted equity after compensation for call option programme 2021-2024, sek m	6 474	5 913	6 046	5 569	5 254	5 569
Average number of outstanding shares before dilution, thousand	380 469	380 469	380 469	380 254	380 183	380 254
Total number of outstanding shares after dilution, thousand	382 304	382 304	382 304	382 304	382 304	382 304
Equity per share before dilution, sek m	17	16	15	14	13	14
Equity per share after dilution, sek m	17	15	16	15	14	15
Return on equity						
Net profit as a percentage of average equity. The objective of all return measures is to put the earnings in relation to essential balance sheet items.						
Net profit, sek m	430	412	273	243	255	990
Net profit for last 12 months, sek m	1 358	1 183	1 079	990	927	990
Average equity, sek m	5 870	5 589	5 504	4 877	4 719	4 877
Average equity (R12), sek m	5 849	5 468	5 158	4 943	4 749	4 943
Return on equity, %	7,3	7,4	5,0	5,0	5,4	20,3
Return on equity (R12), %	23,2	21,6	20,9	20,0	19,5	20,0

Alternative Performance Measures - related to Balance Sheet	Q3 2022	Q2 2022	Q1 2022	Q4 2021	Q3 2021	FY 2021
Return on capital employed, %						
Profit before tax plus financial expenses in relation to average capital employed.						
Capital employed consists of balance sheet total with deduction for non-interest-bearing liabilities and deferred tax liability. Non-interest-bearing liabilities includes pension provisions.						
Profit before tax, sek m	567	549	367	303	339	1 292
Financial expenses, sek m	-73	-52	-30	-27	-20	-84
Profit before tax plus financial expenses, sek m	639	601	397	330	359	1 376
Balance sheet total, sek m	20 888	19 256	17 427	15 300	13 771	15 300
Non-interest bearing liabilities:						
Current liabilities	-6 649	-6 347	-6 075	-4 985	-4 168	-4 985
- Part of current liabilities added back, Bank overdraft facility	77	300	165	262	29	262
- Part of current liabilities added back, liabilities to credit institutions	834	303	1 002	702	2	702
- Part of current liabilities added back, current leasing liabilities	398	389	377	353	330	353
Other long term provisions	-103	-90	-80	-86	-67	-86
Deferred tax liabilities	-186	-178	-175	-168	-112	-168
Total non-interest bearing liabilities, sek m	-5 629	-5 623	-4 785	-3 921	-3 986	-3 921
Capital employed, sek m	15 259	13 633	12 642	11 379	9 785	11 379
Average capital employed, sek m	13 319	12 506	12 011	9 984	9 187	9 984
Return on capital employed, %	4,8	4,8	3,3	3,3	3,9	13,8
Return on operating capital, %						
Operating profit as a percentage of average capital employed in operations						
Operating capital is capital employed minus liquid funds, financial assets and other interest-bearing assets.						
Operating result, sek m	607	603	393	326	354	1 361
Operating result for last 12 months, sek m	1 928	1 675	1 491	1 361	1 291	1 361
Capital employed, sek m	15 259	13 633	12 642	11 379	9 785	11 379
Liquid funds, sek m	1 741	869	860	1 004	1 078	1 004
Financial assets at fair value, sek m	33	38	41	44	49	44
Operating capital, sek m	13 485	12 727	11 741	10 331	8 658	10 331
Average operating capital, sek m	11 908	11 529	11 036	8 863	8 026	8 863
Average operating capital (R12), sek m	12 071	10 864	9 762	8 820	8 086	8 820
Return on operating capital, %	5,1	5,2	3,6	3,7	4,4	15,4
Return on operating capital (R12), %	16,0	15,4	15,3	15,4	16,0	15,4

Alternative Performance Measures - related to Balance Sheet	Q3 2022	Q2 2022	Q1 2022	Q4 2021	Q3 2021	FY 2021
Net debt						
Net debt consist of interest-bearing liabilities less liquid funds including current investments. Net debt is a complement to the financial report to assess the possibility to pay dividend, carry out strategic investment and to assess the group's possibility for living up to financial committments.						
<i>Interest-bearing liabilities</i>						
Pension provision, sek m	169	151	144	142	161	142
Long-term borrowings, sek m	5 582	4 765	3 390	3 007	3 367	3 007
Lease liability, sek m	1 492	1 498	1 521	1 476	1 273	1 476
Short-term borrowings, sek m	911	603	1 168	964	31	964
<i>Deduction</i>						
Liquid funds, sek m	1 741	869	860	1 004	1 078	1 004
Net debt, sek m	6 413	6 148	5 363	4 585	3 754	4 585
Net debt/EBITDA						
Ratio between Net debt and 12 months rolling EBITDA						
Net debt/EBITDA	2,6	2,8	2,7	2,5	2,1	2,5
Debt ratio						
Net debt in relation to equity. The objective is to show liabilities in relation to the value on the equity.						
Net debt, sek m	6 413	6 148	5 363	4 585	3 754	4 585
Equity, sek m	6 474	5 913	5 743	5 266	4 950	5 266
Debt ratio	1,0	1,0	0,9	0,9	0,8	0,9
Interest coverage ratio						
Profit before tax plus financial expenses in relation to financial expenses. The objective of this measure is to show the proportion of profit that is allocated to pay interest and other financial expenses.						
Profit before tax, sek m	567	549	367	303	339	1 292
Financial expenses, sek m	-73	-52	-30	-27	-20	-84
Profit before tax plus financial expenses, sek m	639	601	397	330	359	1 376
Interest coverage ratio	8,8	11,6	13,3	12,2	18,0	16,4