

Alternative Performance Measures - related to Profit and Loss	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021	FY 2021
<b>EBITDA and Operating margin</b>						
EBITDA, operating profit before depreciation and amortization of tangible and intangible assets. EBITDA is a relevant measure to get an understanding of earnings before investments in fixed assets.						
Operating profit, sek m	603	393	326	354	418	1 361
Depreciation and amortization, sek m	15	14	12	12	13	49
<b>EBITA, sek m</b>	<b>618</b>	<b>407</b>	<b>338</b>	<b>366</b>	<b>431</b>	<b>1 410</b>
Depreciation and amortization, sek m	121	119	110	108	105	425
<b>EBITDA, sek m</b>	<b>739</b>	<b>526</b>	<b>448</b>	<b>474</b>	<b>536</b>	<b>1 835</b>
<b>EBITDA, Rolling 12 months, sek m</b>	<b>2 187</b>	<b>1 983</b>	<b>1 835</b>	<b>1 753</b>	<b>1 729</b>	<b>1 835</b>
Operating margin, operating profit in relation to net sales. Operating margin is a profitable measures relevant to follow the profitability.						
Net sales, sek m	5 938	4 903	4 271	4 341	4 561	16 905
<b>Operating margin, %</b>	<b>10.2</b>	<b>8.0</b>	<b>7.6</b>	<b>8.2</b>	<b>9.2</b>	<b>8.0</b>
<b>Profit per share</b>						
Net profit in relation to average number of shares before and after dilution. The purpose with the measures is to show the shareholders part of the net profit.						
Net profit attributable the parent company's shareholders, sek m	409	270	250	247	302	979
Average number of outstanding shares before dilution, thousand	380 469	380 469	380 254	380 183	380 040	380 254
Average number of outstanding shares after dilution, thousand	382 304	382 304	382 304	382 304	382 304	382 304
<b>Profit per share before dilution, sek</b>	<b>1.07</b>	<b>0.71</b>	<b>0.66</b>	<b>0.65</b>	<b>0.79</b>	<b>2.58</b>
<b>Profit per share after dilution, sek</b>	<b>1.07</b>	<b>0.71</b>	<b>0.65</b>	<b>0.65</b>	<b>0.79</b>	<b>2.56</b>

Alternative Performance Measures - related to Balance Sheet	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021	FY 2021
<b>Equity ratio</b>						
Total equity at the end of the period in relation to balance sheet total						
Equity, sek m	5 913	5 743	5 266	4 950	4 676	5 266
Balans sheet total, sek m	19 256	17 427	15 300	13 771	13 256	15 300
<b>Equity ratio, %</b>	<b>30.7</b>	<b>33.0</b>	<b>34.4</b>	<b>35.9</b>	<b>35.3</b>	<b>34.4</b>
<b>Equity per share</b>						
Total equity at the end of the period in relation to average number of shares before and after dilution.						
Total equity, sek m	5 913	5 743	5 266	4 950	4 676	5 266
Compensation from participants in call option programme 2018-2021 (2 693 940 shares of 52,77 sek), sek m					142	
Adjusted equity after compensation for call option programme 2018-2021, sek m	5 913	5 743	5 266	4 950	4 818	5 266
Compensation from participants in call option programme 2021-2024 (1 835 090 shares of 165,60 sek), sek m	304	304	304	304		304
Adjusted equity after compensation for call option programme 2021-2024, sek m	6 217	6 046	5 569	5 254	4 818	5 569
Average number of outstanding shares before dilution, thousand	380 469	380 469	380 254	380 183	380 040	380 254
Average number of outstanding shares after dilution, thousand	382 304	382 304	382 304	382 304	382 304	382 304
<b>Equity per share before dilution, sek m</b>	<b>16</b>	<b>15</b>	<b>14</b>	<b>13</b>	<b>12</b>	<b>14</b>
<b>Equity per share after dilution, sek m</b>	<b>16</b>	<b>16</b>	<b>15</b>	<b>14</b>	<b>13</b>	<b>15</b>
<b>Return on equity</b>						
Net profit as a percentage of average equity. The objective of all return measures is to put the earnings in relation to essential balance sheet items.						
Net profit, sek m	412	273	243	255	308	990
Net profit for last 12 months, sek m	1 183	1 079	990	927	918	990
Average equity, sek m	5 589	5 504	4 877	4 719	4 582	4 877
Average equity (R12), sek m	5 468	5 158	4 943	4 749	4 629	4 943
<b>Return on equity, %</b>	<b>7.4</b>	<b>5.0</b>	<b>5.0</b>	<b>5.4</b>	<b>6.7</b>	<b>20.3</b>
<b>Return on equity (R12), %</b>	<b>21.6</b>	<b>20.9</b>	<b>20.0</b>	<b>19.5</b>	<b>19.8</b>	<b>20.0</b>

Alternative Performance Measures - related to Balance Sheet	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021	FY 2021
<b>Return on capital employed, %</b>						
Profit before tax plus financial expenses in relation to average capital employed.						
Capital employed consists of balance sheet total with deduction for non-interest-bearing liabilities and deferred tax liability. Non-interest-bearing liabilities includes pension provisions.						
Profit before tax, sek m	549	367	303	339	402	1 292
Financial expenses, sek m	-52	-30	-27	-20	-19	-84
Profit before tax plus financial expenses, sek m	601	397	330	359	421	1 376
Balance sheet total, sek m	19 256	17 427	15 300	13 771	13 256	15 300
Non-interest bearing liabilities:						
Current liabilities	-6 347	-6 075	-4 985	-4 168	-4 471	-4 985
- Part of current liabilities added back, Bank overdraft facility	300	165	262	29	259	262
- Part of current liabilities added back, liabilities to credit institutions	303	1 002	702	2	0	702
- Part of current liabilities added back, current leasing liabilities	389	377	353	330	317	353
Other long term provisions	-90	-80	-86	-67	-61	-86
Deferred tax liabilities	-178	-175	-168	-112	-108	-168
Total non-interest bearing liabilities, sek m	-5 623	-4 785	-3 921	-3 986	-4 063	-3 921
Capital employed, sek m	13 633	12 642	11 379	9 785	9 193	11 379
Average capital employed, sek m	12 506	12 011	9 984	9 187	8 891	9 984
<b>Return on capital employed, %</b>	<b>4.8</b>	<b>3.3</b>	<b>3.3</b>	<b>3.9</b>	<b>4.7</b>	<b>13.8</b>
<b>Return on operating capital, %</b>						
Operating profit as a percentage of average capital employed in operations						
Operating capital is capital employed minus liquid funds, financial assets and other interest-bearing assets.						
Operating result, sek m	603	393	326	354	418	1 361
Operating result for last 12 months, sek m	1 675	1 491	1 361	1 291	1 279	1 361
Capital employed, sek m	13 633	12 642	11 379	9 785	9 193	11 379
Liquid funds, sek m	869	860	1 004	1 078	823	1 004
Financial assets at fair value, sek m	38	41	44	49	53	44
Operating capital, sek m	12 727	11 741	10 331	8 658	8 317	10 331
Average operating capital, sek m	11 529	11 036	8 863	8 026	7 856	8 863
Average operating capital (R12), sek m	10 864	9 762	8 820	8 086	7 768	8 820
<b>Return on operating capital, %</b>	<b>5.2</b>	<b>3.6</b>	<b>3.7</b>	<b>4.4</b>	<b>5.3</b>	<b>15.4</b>
<b>Return on operating capital (R12), %</b>	<b>15.4</b>	<b>15.3</b>	<b>15.4</b>	<b>16.0</b>	<b>16.5</b>	<b>15.4</b>

Alternative Performance Measures - related to Balance Sheet	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021	FY 2021
<b>Net debt</b>						
Net debt consist of interest-bearing liabilities less liquid funds including current investments. Net debt is a complement to the financial report to assess the possibility to pay dividend, carry out strategic investment and to assess the group's possibility for living up to financial committments.						
<i>Interest-bearing liabilities</i>						
Pension provision, sek m	151	144	142	161	159	142
Long-term borrowings, sek m	4 765	3 390	3 007	3 367	2 786	3 007
Lease liability, sek m	1 498	1 521	1 476	1 273	1 311	1 476
Short-term borrowings, sek m	603	1 168	964	31	260	964
<i>Deduction</i>						
Liquid funds, sek m	869	860	1 004	1 078	823	1 004
<b>Net debt, sek m</b>	<b>6 148</b>	<b>5 363</b>	<b>4 585</b>	<b>3 754</b>	<b>3 693</b>	<b>4 585</b>
<b>Net debt/EBITDA</b>						
Ratio between Net debt and 12 months rolling EBITDA						
<b>Net debt/EBITDA</b>	<b>2.8</b>	<b>2.7</b>	<b>2.5</b>	<b>2.1</b>	<b>2.1</b>	<b>2.5</b>
<b>Debt ratio</b>						
Net debt in relation to equity. The objective is to show liabilities in relation to the value on the equity.						
Net debt, sek m	6 148	5 363	4 585	3 754	3 693	4 585
Equity, sek m	5 913	5 743	5 266	4 950	4 676	5 266
<b>Debt ratio</b>	<b>1.0</b>	<b>0.9</b>	<b>0.9</b>	<b>0.8</b>	<b>0.8</b>	<b>0.9</b>
<b>Interest coverage ratio</b>						
Profit before tax plus financial expenses in relation to financial expenses. The objective of this measure is to show the proportion of profit that is allocated to pay interest and other financial expenses.						
Profit before tax, sek m	549	367	303	339	402	1 292
Financial expenses, sek m	-52	-30	-27	-20	-19	-84
Profit before tax plus financial expenses, sek m	601	397	330	359	421	1 376
<b>Interest coverage ratio</b>	<b>11.6</b>	<b>13.3</b>	<b>12.2</b>	<b>18.0</b>	<b>22.1</b>	<b>16.4</b>