

Alternative Performance Measures - related to Profit and Loss	Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021	FY 2021
EBITDA and Operating margin						
EBITDA, operating profit before depreciation and amortization of tangible and intangible assets. EBITDA is a relevant measure to get an understanding of earnings before investments in fixed assets.						
Operating profit, sek m	393	326	354	418	263	1 361
Depreciation and amortization, sek m	14	12	12	13	12	49
EBITA, sek m	407	338	366	431	275	1 410
Depreciation and amortization, sek m	119	110	108	105	103	425
EBITDA, sek m	526	448	474	536	377	1 835
EBITDA, Rolling 12 months, sek m	1 983	1 835	1 753	1 729	1 546	1 835
Operating margin, operating profit in relation to net sales. Operating margin is a profitable measures relevant to follow the profitability.						
Net sales, sek m	4 903	4 271	4 341	4 561	3 731	16 905
Operating margin, %	8,0	7,6	8,2	9,2	7,0	8,0
Profit per share						
Net profit in relation to average number of shares before and after dilution. The purpose with the measures is to show the shareholders part of the net profit.						
Net profit attributable the parent company's shareholders, sek m	270	250	247	302	180	979
Average number of outstanding shares before dilution, thousand	380 469	380 254	380 183	380 040	379 610	380 254
Average number of outstanding shares after dilution, thousand	382 304	382 304	382 304	382 304	382 304	382 304
Profit per share before dilution, sek	0,71	0,66	0,65	0,79	0,47	2,58
Profit per share after dilution, sek	0,71	0,65	0,65	0,79	0,47	2,56

Alternative Performance Measures - related to Balance Sheet	Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021	FY 2021
Equity ratio						
Total equity at the end of the period in relation to balance sheet total						
Equity, sek m	5 743	5 266	4 950	4 676	4 882	5 266
Balans sheet total, sek m	17 427	15 300	13 771	13 256	12 563	15 300
Equity ratio, %	33,0	34,4	35,9	35,3	38,9	34,4
Equity per share						
Total equity at the end of the period in relation to average number of shares before and after dilution.						
Total equity, sek m	5 743	5 266	4 950	4 676	4 882	5 266
Compensation from participants in call option programme 2018-2021 (2 693 940 shares of 52,77 sek), sek m				142	142	
Adjusted equity after compensation for call option programme 2018-2021, sek m	5 743	5 266	4 950	4 818	5 024	5 266
Compensation from participants in call option programme 2021-2024 (1 835 090 shares of 165,60 sek), sek m	304	304	304			304
Adjusted equity after compensation for call option programme 2021-2024, sek m	6 046	5 569	5 254	4 818	5 024	5 569
Average number of outstanding shares before dilution, thousand	380 469	380 254	380 183	380 040	379 610	380 254
Average number of outstanding shares after dilution, thousand	382 304	382 304	382 304	382 304	382 304	382 304
Equity per share before dilution, sek m	15	14	13	12	13	14
Equity per share after dilution, sek m	15	14	13	13	13	14
Return on equity						
Net profit as a percentage of average equity. The objective of all return measures is to put the earnings in relation to essential balance sheet items.						
Net profit, sek m	273	243	255	308	184	990
Average equity, sek m	5 504	4 877	4 719	4 582	4 685	4 877
Return on equity, %	5,0	5,0	5,4	6,7	3,9	20,3

Alternative Performance Measures - related to Balance Sheet	Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021	FY 2021
Return on capital employed, %						
Profit before tax plus financial expenses in relation to average capital employed. Capital employed consists of balance sheet total with deduction for non-interest-bearing liabilities and deferred tax liability. Non-interest-bearing liabilities includes pension provisions.						
Profit before tax, sek m	367	303	339	402	248	1 292
Financial expenses, sek m	-30	-27	-20	-19	-18	-84
Profit before tax plus financial expenses, sek m	397	330	359	421	266	1 376
Balance sheet total, sek m	17 427	15 300	13 771	13 256	12 563	15 300
Non-interest bearing liabilities:						
Current liabilities	-6 075	-4 985	-4 168	-4 471	-3 691	-4 985
- Part of current liabilities added back, Bank overdraft facility	165	262	29	259	2	262
- Part of current liabilities added back, liabilities to credit institutions	1 002	702	2	0	1	702
- Part of current liabilities added back, current leasing liabilities	377	353	330	317	325	353
Other long term provisions	-80	-86	-67	-61	-61	-86
Deferred tax liabilities	-175	-168	-112	-108	-110	-168
Total non-interest bearing liabilities, sek m	-4 785	-3 921	-3 986	-4 063	-3 534	-3 921
Capital employed, sek m	12 642	11 379	9 785	9 193	9 029	11 379
Average capital employed, sek m	12 011	9 984	9 187	8 891	8 809	9 984
Return on capital employed, %	3,3	3,3	3,9	4,7	3,0	13,8
Return on operating capital, %						
Operating profit as a percentage of average capital employed in operations. Operating capital is capital employed minus liquid funds, financial assets and other interest-bearing assets.						
Operating result, sek m	393	326	354	418	263	1 361
Capital employed, sek m	12 642	11 379	9 785	9 193	9 029	11 379
Liquid funds, sek m	860	1 004	1 078	823	1 012	1 004
Financial assets at fair value, sek m	41	44	49	53	44	44
Operating capital, sek m	11 741	10 331	8 658	8 317	7 974	10 331
Average operating capital, sek m	11 036	8 863	8 026	7 856	7 684	8 863
Return on operating capital, %	3,6	3,7	4,4	5,3	3,4	15,4

Alternative Performance Measures - related to Balance Sheet	Q1 2022	Q4 2021	Q3 2021	Q2 2021	Q1 2021	FY 2021
Net debt						
Net debt consist of interest-bearing liabilities less liquid funds including current investments. Net debt is a complement to the financial report to assess the possibility to pay dividend, carry out strategic investment and to assess the group's possibility for living up to financial commitments.						
<i>Interest-bearing liabilities</i>						
Pension provision, sek m	144	142	161	159	160	142
Long-term borrowings, sek m	3 390	3 007	3 367	2 786	2 647	3 007
Lease liability, sek m	1 521	1 476	1 273	1 311	1 335	1 476
Short-term borrowings, sek m	1 168	964	31	260	3	964
<i>Deduction</i>						
Liquid funds, sek m	860	1 004	1 078	823	1 012	1 004
Net debt, sek m	5 363	4 585	3 754	3 693	3 133	4 585
Net debt/EBITDA						
Ratio between Net debt and 12 months rolling EBITDA						
Net debt/EBITDA	2,7	2,5	2,1	2,1	2,0	2,5
Debt ratio						
Net debt in relation to equity. The objective is to show the liabilities in relation to the booked value on the equity.						
Net debt, sek m	5 363	4 585	3 754	3 693	3 133	4 585
Equity, sek m	5 743	5 266	4 950	4 676	4 882	5 266
Debt ratio	0,9	0,9	0,8	0,8	0,6	0,9
Interest coverage ratio						
Profit before tax plus financial expenses in relation to financial expenses. The objective of this measure is to show the proportion of profit that is allocated to pay interest and other financial expenses.						
Profit before tax, sek m	367	303	339	402	248	1 292
Financial expenses, sek m	-30	-27	-20	-19	-18	-84
Profit before tax plus financial expenses, sek m	397	330	359	421	266	1 376
Interest coverage ratio	13,3	12,2	18,0	22,1	14,9	16,4