

Alternative Performance Measures - related to Profit and Loss	Q2 2021	Q1 2021	YTD 2021	Q2 2020	Q1 2020	R12 Jun 2021	FY 2020
<b>EBITDA and Operating margin</b>							
EBITDA, operating profit before depreciation and amortization of tangible and intangible assets. EBITDA is a relevant measure to get an understanding of earnings before investments in fixed assets.							
Operating profit, sek m	418	263	681	241	197	1 279	1 036
Depreciation and amortization, sek m	13	12	25	12	11	51	50
<b>EBITA, sek m</b>	<b>431</b>	<b>275</b>	<b>706</b>	<b>253</b>	<b>209</b>	<b>1 330</b>	<b>1 085</b>
Depreciation and amortization, sek m	105	103	207	99	100	399	392
<b>EBITDA, sek m</b>	<b>536</b>	<b>377</b>	<b>913</b>	<b>352</b>	<b>309</b>	<b>1 729</b>	<b>1 477</b>
<b>EBITDA, Rolling 12 months, sek m</b>	<b>1729</b>	<b>1 546</b>	<b>1 729</b>	<b>1491</b>	<b>1617</b>	<b>1 729</b>	<b>1 477</b>
Operating margin, operating profit in relation to net sales. Operating margin is a profitable measures relevant to follow the profitability.							
Net sales, sek m	4 561	3 731	8 292	3 338	3 478	15 538	14 062
<b>Operating margin, %</b>	<b>9,2</b>	<b>7,0</b>	<b>8,2</b>	<b>7,2</b>	<b>5,7</b>	<b>8,2</b>	<b>7,4</b>
<b>Profit per share</b>							
Net profit in relation to average number of shares before and after dilution. The purpose with the measures is to show the shareholders part of the net profit.							
Net profit attributable the parent company's shareholders, sek m	302	180	482	166	133	905	722
Average number of outstanding shares before dilution, thousand	380 040	379 610	380 040	379 610	379 610	379 610	379 610
Average number of outstanding shares after dilution, thousand	382 304	382 304	382 304	382 304	382 304	382 304	382 304
<b>Profit per share before dilution, sek</b>	<b>0,79</b>	<b>0,47</b>	<b>1,27</b>	<b>0,44</b>	<b>0,35</b>	<b>2,38</b>	<b>1,90</b>
<b>Profit per share after dilution, sek</b>	<b>0,79</b>	<b>0,47</b>	<b>1,26</b>	<b>0,43</b>	<b>0,35</b>	<b>2,37</b>	<b>1,89</b>

Alternative Performance Measures - related to Balance Sheet	Q2 2021	Q1 2021	YTD 2021	Q2 2020	Q1 2020	R12 Jun 2021	FY 2020
<b>Equity ratio</b>							
Total equity at the end of the period in relation to balance sheet total.							
Equity, sek m	4 676	4 882	4 676	4 243	4 512	4 676	4 489
Balans sheet total, sek m	13 256	12 563	13 256	11 960	11 967	13 256	11 401
<b>Equity ratio, %</b>	<b>35,3</b>	<b>38,9</b>	<b>35,3</b>	<b>35,5</b>	<b>37,7</b>	<b>35,3</b>	<b>39,4</b>
<b>Equity per share</b>							
Total equity at the end of the period in relation to average number of shares before and after dilution.							
Total equity, sek m	4 676	4 882	4 676	4 243	4 512	4 676	4 489
Compensation from participants in call option programme (897 980 shares of 158,30 sek), sek m	142	142	142	142	142	142	142
Adjusted equity after compensation for call option programme, sek m	4 818	5 024	4 818	4 385	4 654	4 818	4 631
Average number of outstanding shares before dilution, thousand	380 040	379 610	380 040	379 610	379 610	379 610	379 610
Average number of outstanding shares after dilution, thousand	382 304	382 304	382 304	382 304	382 304	382 304	382 304
<b>Equity per share before dilution, sek m</b>	<b>12</b>	<b>13</b>	<b>12</b>	<b>11</b>	<b>12</b>	<b>12</b>	<b>12</b>
<b>Equity per share after dilution, sek m</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>12</b>
<b>Return on equity</b>							
Net profit as a percentage of average equity. The objective of all return measures is to put the earnings in relation to essential balance sheet items.							
Net profit, sek m	308	184	492	168	135	918	729
Average equity, sek m	4 582	4 685	4 582	4 306	4 441	4 594	4 429
<b>Return on equity, %</b>	<b>6,7</b>	<b>3,9</b>	<b>10,7</b>	<b>3,9</b>	<b>3,0</b>	<b>20,0</b>	<b>16,5</b>

Alternative Performance Measures - related to Balance Sheet	Q2 2021	Q1 2021	YTD 2021	Q2 2020	Q1 2020	R12 Jun 2021	FY 2020
<b>Return on capital employed, %</b>							
Profit before tax plus financial expenses in relation to average capital employed. Capital employed consists of balance sheet total with deduction for non-interest-bearing liabilities and deferred tax liability. Non-interest-bearing liabilities includes pension provisions.							
Profit before tax, sek m	402	248	649	227	182	1 217	977
Financial expenses, sek m	-19	-18	-37	-16	-17	-71	-67
Profit before tax plus financial expenses, sek m	421	266	686	243	199	1 288	1 044
Balance sheet total, sek m	13 256	12 563	13 256	11 960	11 967	13 256	11 401
Non-interest bearing liabilities:							
Current liabilities	-4 471	-3 691	-4 471	-4 053	-3 724	-4 471	-3 052
- Part of current liabilities added back, Bank overdraft facility	259	2	259	360	336	259	95
- Part of current liabilities added back, liabilities to credit institutions	0	1	0	5	8	0	3
- Part of current liabilities added back, current leasing liabilities	317	325	317	304	319	317	301
Other long term provisions	-61	-61	-61	-39	-45	-61	-55
Deferred tax liabilities	-108	-110	-108	-111	-117	-108	-105
Total non-interest bearing liabilities, sek m	-4 063	-3 534	-4 063	-3 535	-3 223	-4 063	-2 812
Capital employed, sek m	9 193	9 029	9 193	8 425	8 744	9 193	8 588
Average capital employed, sek m	8 891	8 809	8 891	8 399	8 559	8 968	8 481
<b>Return on capital employed, %</b>	<b>4,7</b>	<b>3,0</b>	<b>7,7</b>	<b>2,9</b>	<b>2,3</b>	<b>14,4</b>	<b>12,3</b>
<b>Return on operating capital, %</b>							
Operating profit as a percentage of average capital employed in operations. Operating capital is capital employed minus liquid funds, financial assets and other interest-bearing assets.							
Operating result, sek m	418	263	681	241	197	1 279	1 036
Capital employed, sek m	9 193	9 029	9 193	8 425	8 744	9 193	8 588
Liquid funds, sek m	823	1 012	823	1 092	782	823	1 154
Financial assets at fair value, sek m	53	44	53	36	31	53	40
Operating capital, sek m	8 317	7 974	8 317	7 298	7 931	8 317	7 395
Average operating capital, sek m	7 856	7 684	7 856	7 418	7 734	8 124	7 466
<b>Return on operating capital, %</b>	<b>5,3</b>	<b>3,4</b>	<b>8,7</b>	<b>3,3</b>	<b>2,5</b>	<b>15,7</b>	<b>13,9</b>

Alternative Performance Measures - related to Balance Sheet	Q2 2021	Q1 2021	YTD 2021	Q2 2020	Q1 2020	R12 Jun 2021	FY 2020
<b>Net debt</b>							
Net debt consist of interest-bearing liabilities less liquid funds including current investments. Nettoskulden is a complement to the financial report to assess the possibility to pay dividend, carry out strategic investment and to assess the group's possibility for living up to financial commitments.							
<i>Interest-bearing liabilities</i>							
Pension provision, sek m	159	160	159	145	158	159	158
Long-term borrowings, sek m	3 045	2 649	3 045	3 012	2 963	3 045	2 716
Lease liability, sek m	1 311	1 335	1 311	1 016	1 100	1 311	1 220
Short-term borrowings, sek m	0	1	0	5	8	0	3
<i>Deduction</i>							
Liquid funds, sek m	823	1 012	823	1 092	782	823	1 154
<b>Net debt, sek m</b>	<b>3 693</b>	<b>3 133</b>	<b>3 693</b>	<b>3 087</b>	<b>3 447</b>	<b>3 693</b>	<b>2 944</b>
<b>Net debt/EBITDA</b>							
Ratio between Net debt and 12 months rolling EBITDA							
<b>Net debt/EBITDA</b>	<b>2,1</b>	<b>2,0</b>	<b>2,1</b>	<b>2,1</b>	<b>2,1</b>	<b>2,1</b>	<b>2,0</b>
<b>Debt ratio</b>							
Net debt in relation to equity. The objective is to show the liabilities in relation to the booked value on the equity.							
Net debt, sek m	3 693	3 133	3 693	3 087	3 447	3 693	2 944
Equity, sek m	4 676	4 882	4 676	4 243	4 512	4 676	4 489
<b>Debt ratio</b>	<b>0,8</b>	<b>0,6</b>	<b>0,8</b>	<b>0,7</b>	<b>0,8</b>	<b>0,8</b>	<b>0,7</b>
<b>Interest coverage ratio</b>							
Profit before tax plus financial expenses in relation to financial expenses. The objective of this measure is to show the proportion of profit that is allocated to pay interest and other financial expenses.							
Profit before tax, sek m	402	248	649	227	182	1 217	977
Financial expenses, sek m	-19	-18	-37	-16	-17	-71	-67
Profit before tax plus financial expenses, sek m	421	266	686	243	199	1 288	1 044
<b>Interest coverage ratio</b>	<b>22,1</b>	<b>14,9</b>	<b>18,6</b>	<b>15,3</b>	<b>11,9</b>	<b>18,1</b>	<b>15,6</b>