

# Questions and Answers

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## **Question 1**

There is a concern regarding resolution 6 concerning board size at the upcoming EGM. The concern is about the overall lack of independence on the board and the implications this has for minority shareholder rights. Reducing the board size from 7 to 6 does not serve these interests based on its proposed composition.

## **Answer to question 1**

The Board composition proposals is a matter for the Nomination Committee. The Committee is working with evaluating suitable additional Board members and it is likely that there will be one, maybe two, new Board members proposed to the Annual General meeting on 15th of April. The Committee is also aware about the question of independence so that is an aspect considered when looking at board composition. Most likely it is only during March that the Board will consist of six Board members and then in April it is most likely back to 7 members.