

Para 1

The Annual Meeting of shareholders was opened by Johan Sigeman after which Johan Sigeman was elected as the Chairman of the Meeting. Anna Steén was appointed to keep the Minutes.

Para 2

A list of the shareholders attending the Meeting and shares represented by them is shown in Appendix 1.

The list was approved to apply as a voting list at the Annual Meeting.

Para 3

The Agenda sent out with the Notice of the Annual Meeting was approved.

Para 4

The Meeting decided that the Minutes should be verified by the Chairman and by Torsten Bjurman and Göran Espelund.

Para 5

The Annual Meeting was declared to have been duly convened.

Para 6

The Chairman called upon the Managing Director to report on the development of the company for the latest financial year and for the period thereafter and for the company's strategy for 2008. In this connection, the Managing Director referred to, among other things, the Interim Report of the Company for the period 1 January – 31 March 2008, Appendix 2, which was available at the Annual Meeting. After the Managing Director's report, the Head of the Beijer Tech business area, Peter Kollert, gave an account of the Beijer Tech business area's business objective. The shareholders were given an opportunity to ask questions.

Para 7

The Board of Director's and the Managing Director's annual report of the parent company and the Group for 2007 was presented, including the Directors' Report, profit and loss accounts and balance sheets, Appendix 3.

Mikael Eriksson gave an account of the Auditors' Report on the examination of the accounting records of the parent company and the Group and their administration, Appendix 3.

## Para 8

### a) Adoption of profit and loss accounts and balance sheets

The profit and loss account and balance sheet of the parent company and the Group were adopted.

### b) Appropriation of the company's profits

In accordance with the proposal of the Board of Directors and the Managing Director, the Meeting resolved that the profits at the disposal of the Annual Meeting, SEK 171,178K, should be appropriated as follows.

#### Cash dividend

A dividend of SEK 6.00 per share, SEK 74,396K in total, shall be paid to the shareholders.

The Meeting decided that Wednesday 30 April 2008 will be the record day for this dividend.

It was noted that payment of the dividend is expected to be remitted by Swedish Central Securities Depository & Clearing Organisation, VPC, on Tuesday 6 May 2008.

#### To be carried forward

The Meeting resolved that SEK 96,782K will be carried forward, so the total of the dividends and the amount carried forward will be SEK 171,178K.

### c) Discharge from liability

In accordance with the recommendation of the Auditors, the Meeting resolved that the Board of Directors and the Managing Director will be discharged from liability for the period covered by the accounts submitted at the Annual Meeting.

It was noted that the Board Members and the Managing Director did not participate in this decision.

## Para 9

Hans Forssman, representative of Livförsäkringsaktiebolaget Skandia and a Member of the Election Committee gave an account of the Election Committee's work ahead of the Annual Meeting.

The Meeting resolved that the number of Board Members will be five and that no Deputy Board Members will be elected.

## Para 10

The Meeting resolved that the remuneration of the Board of Directors for 2008 will be SEK 985,000 in total. Of this, the Chairman will receive SEK 340,000 and the Board Members who are not employed in the company will receive SEK 215,000 each.

## Para 11

The Meeting resolved that the remuneration of the Auditors will be paid in accordance with the submitted quotation.

## Para 12

### Election of Board Members and Deputy Board Members

Poul Friis, Peter Jessen Jürgensen, Joen Magnusson, Anne-Marie Pålsson and Bernt Ingman were re-elected as Board Members. Peter Jessen Jürgensen was re-appointed as Chairman.

## Para 13

### Resolution regarding Election Committee

The Election Committee shall consist of one representative of each of the company's four largest shareholders together with the Chairman of the Board of Directors. When the composition of the Election Committee is decided, the conditions on the last banking date in August 2008 shall determine who are the largest owners. If any of the four largest shareholders refrains from appointing a Member, the right shall be passed on to the owner who is next in size. The names of the Members, including the Chairman, and the shareholders who have appointed them shall be announced as soon as possible and not later than six months prior to the 2009 Annual Meeting of shareholders when the following shall then apply:

- The Members of the Election Committee shall appoint the Chairman of the Election Committee who must not be a Board Member.
- No special remuneration shall be paid for the work on the Election Committee.
- A shareholder who has appointed a Member of the Election Committee may remove the Member and appoint a new Member and, when required, replace a Member who has left the Election Committee before the work has been completed. If a Member no longer represents one of the four largest owners, such a Member can resign, if the Election Committee finds it appropriate, and a replacement be appointed by the owner who has then become the fourth largest owner.
- Changes in the composition of the Election Committee, if any, shall be announced as soon as they have been made.
- The Election Committee shall work out proposals to be placed before the 2009 Annual Meeting of resolutions on the following matters: (a) Chairman of the Annual Meeting of shareholders, (b) Board of Directors, (c) Chairman of the Board, (d) Directors' fees, and (e) Auditors, (f) remuneration of the company's Auditors and (g) rules for the appointment of the Election Committee ahead of the 2010 Annual Meeting of shareholders.

## Para 14

### Resolution regarding guidelines for the remuneration of senior executives

The Board of Directors' full proposal for guidelines for the remuneration of senior executives, Appendix 4 was put forward for resolution.

The Meeting resolved to adopt guidelines for the remuneration of senior executives in accordance with the Board of Directors' proposal.

Para 15

It was noted that all decisions were unanimous.

There being no other business, the Chairman declared the Annual Meeting of shareholders closed.

Keeper of the Minutes

Anna Steén

Verified by:

Johan Sigeman

Torsten Bjurman

Göran Espelund