

Alternative Performance Measures - related to Profit and Loss	Q3 2020	Q2 2020	Q1 2020	9 mon 2020	Q3 2019	Q2 2019	Q1 2019	9 mon 2019	Full year 2019
EBITDA and Operating margin									
EBITDA, operating profit before depreciation and amortization of tangible and intangible assets. EBITDA is a relevant measure to get an understanding of earnings before investments in fixed assets.									
Operating profit, sek m	342	241	197	780	358	373	244	975	1 230
Depreciation and amortization, sek m	108	111	112	331	108	106	102	316	424
EBITDA, sek m	450	352	309	1 111	466	479	346	1 291	1 655
Operating margin, operating profit in relation to net sales. Operating margin is a profitable measures relevant to follow the profitability.									
Net sales, sek m	3 837	3 338	3 478	10 654	3 953	3 434	11 383	11 383	14 817
Operating margin, %	8,9	7,2	5,7	7,3	9,1	10,9	2,1	8,6	8,3
Profit per share									
Net profit in relation to average number of shares before and after dilution. The purpose with the measures is to show the shareholders part of the net profit.									
Net profit attributable to the parent company's shareholders, sek m	244	166	133	543	254	263	168	684	864
Average number of outstanding shares before dilution, thousand	126 537	126 537	126 537	126 537	126 537	126 537	126 537	126 537	126 537
Average number of outstanding shares after dilution, thousand	127 435	127 435	127 435	127 435	127 435	127 435	127 435	127 435	127 435
Profit per share before dilution, sek	1,92	1,31	1,05	4,29	2,00	2,08	1,33	5,41	6,82
Profit per share after dilution, sek	1,91	1,30	1,05	4,26	1,99	2,06	1,32	5,37	6,78

Alternative Performance Measures - related to Balance Sheet	Q3 2020	Q2 2020	Q1 2020	9 mon 2020	Q3 2019	Q2 2019	Q1 2019	9 mon 2019	Full year 2019
Equity ratio									
Total equity at the end of the period in relation to balance sheet total.									
Equity, sek m	4 470	4 243	4 512	4 470	4 291	3 974	4 046	4 291	4 369
Balans sheet total, sek m	11 745	11 960	11 967	11 745	12 006	11 914	11 399	12 006	11 079
Equity ratio, %	38,1	35,5	37,7	38,1	35,7	33,4	35,5	35,7	39,4
Equity per share									
Total equity at the end of the period in relation to average number of shares before and after dilution.									
Total equity, sek m	4 470	4 243	4 512	4 470	4 291	3 974	4 046	4 291	4 369
Compensation from participants in call option programme (897 980 shares of 158,30 sek), sek m	142	142	142	142	142	142	142	142	142
Adjusted equity after compensation for call option programme, sek m	4 612	4 385	4 654	4 612	4 433	4 116	4 189	4 433	4 511
Average number of outstanding shares before dilution, thousand	126 537	126 537	126 537	126 537	126 537	126 537	126 537	126 537	126 537
Average number of outstanding shares after dilution, thousand	127 435	127 435	127 435	127 435	127 435	127 435	127 435	127 435	127 435
Equity per share before dilution, sek m	35	34	36	35	34	31	32	34	35
Equity per share after dilution, sek m	36	34	37	36	35	32	33	35	35
Return on equity									
Net profit as a percentage of average equity. The objective of all return measures is to put the earnings in relation to essential balance sheet items.									
Net profit, sek m	246	168	135	548	256	265	170	690	873
Average equity, sek m	4 381	4 306	4 441	4 420	4 038	3 880	3 916	4 038	4 077
Return on equity, %	5,6	3,9	3,0	12,4	6,3	6,8	4,3	17,1	21,4

Alternative Performance Measures - related to Balance Sheet	Q3 2020	Q2 2020	Q1 2020	9 mon 2020	Q3 2019	Q2 2019	Q1 2019	9 mon 2019	Full year 2019
Return on capital employed, %									
Profit before tax plus financial expenses in relation to average capital employed. Capital employed consists of balance sheet total with deduction for non-interest-bearing liabilities and deferred tax liability. Non-interest-bearing liabilities includes pension provisions.									
Profit before tax, sek m	329	227	182	738	344	359	228	932	1 174
Financial expenses, sek m	-16	-16	-17	-49	-20	-14	-17	-51	-67
Profit before tax plus financial expenses, sek m	344	243	199	786	364	373	245	983	1 241
Balance sheet total, sek m	11 745	11 960	11 967	11 745	12 006	11 914	11 399	12 006	11 079
Non-interest bearing liabilities, sek m	-3 238	-3 535	-3 223	-3 238	-3 423	-3 548	-3 076	-3 423	-2 705
Capital employed, sek m	8 506	8 425	8 744	8 506	8 582	8 366	8 323	8 582	8 374
Average capital employed, sek m	8 544	8 399	8 559	8 440	7 902	7 795	7 773	7 902	7 798
Return on capital employed, %	4,0	2,9	2,3	9,3	4,6	4,8	3,2	12,4	15,9
Return on operating capital, %									
Operating profit as a percentage of average capital employed in operations. Operating capital is capital employed minus liquid funds, financial assets and other interest-bearing assets.									
Operating result, sek m	342	241	197	780	358	373	244	975	1 230
Capital employed, sek m	8 506	8 425	8 744	8 506	8 582	8 366	8 323	8 582	8 374
Liquid funds, sek m	1 086	1 092	782	1 086	925	565	774	925	795
Financial assets, sek m	35	36	31	35	44	47	48	44	41
Operating capital, sek m	7 385	7 298	7 931	7 385	7 613	7 754	7 502	7 613	7 538
Average operating capital, sek m	7 499	7 418	7 734	7 461	6 940	7 011	6 885	6 940	6 903
Return on operating capital, %	4,6	3,3	2,5	10,5	5,2	5,3	3,5	14,0	17,8

Alternative Performance Measures - related to Balance Sheet	Q3 2020	Q2 2020	Q1 2020	9 mon 2020	Q3 2019	Q2 2019	Q1 2019	9 mon 2019	Full year 2019
Net debt									
Net debt consist of interest-bearing liabilities less liquid funds including current investments. Nettoskulden is a complement to the financial report to assess the possibility to pay dividend, carry out strategic investment and to assess the group's possibility for living up to financial commitments.									
<i>Interest-bearing liabilities</i>									
Pension provision, sek m	145	145	158	145	119	117	115	119	147
Long-term borrowings, sek m	2 899	3 012	2 963	2 899	3 121	3 227	3 046	3 121	2 808
Lease liability, sek m	982	1 016	1 100	982	1 025	1 039	1 073	1 025	1 039
Short-term borrowings, sek m	3	5	8	3	22	5	39	22	8
<i>Deduction</i>									
Liquid funds, sek m	1 086	1 092	782	1 086	925	565	774	925	795
Net debt, sek m	2 942	3 087	3 447	2 942	3 362	3 824	3 499	3 362	3 207
Debt ratio									
Net debt in relation to equity. The objective is to show the liabilities in relation to the booked value on the equity.									
Net debt, sek m	2 942	3 087	3 447	2 942	3 362	3 824	3 499	3 362	3 207
Equity, sek m	4 470	4 243	4 512	4 470	4 291	3 974	4 046	4 291	4 369
Debt ratio	0,7	0,7	0,8	0,7	0,8	1,0	0,9	0,8	0,7
Interest coverage ratio									
Profit before tax plus financial expenses in relation to financial expenses. The objective of this measure is to show the proportion of profit that is allocated to pay interest and other financial expenses.									
Profit before tax, sek m	329	227	182	738	344	359	228	932	1 174
Financial expenses, sek m	-16	-16	-17	-49	-20	-14	-17	-51	-67
Profit before tax plus financial expenses, sek m	344	243	199	786	364	373	245	983	1 241
Interest coverage ratio	21,6	15,3	11,9	16,2	17,9	26,9	14,3	19,1	18,4